

Minutes of the Regular Meeting of the Board of Education of the Chinook School Division No. 211 held on Monday, April 10, 2017 at 3:00 p.m. in the Chinook Education Centre.

PRESENT: Larry Caswell
Shane Andrus
Allan Bridal
Dianne Hahn
Susan Mouland
Kimberly Pridmore
Tim Ramage
Tim Weinbender

Kyle McIntyre – Acting Director of Education
Rod Quintin – Chief Financial Officer
Joanne Booth – Communications Coordinator
JackieWiebe – Executive Assistant

REGRETS: Shannon Armstrong

GUESTS: **School Presentation: Val Marie School**
Staff: Angela Clement, Principal and Shelby Budd, Principal of the Cyber School
Students: Taylor Platt, Katherine Andree, Ashlee Waldner and Danielle Cornoc
Staff Presentations:
Bob Vavra: Superintendent of Learning
Kathy Robson: Level 1 Coordinator
Rod Siemens: Superintendent of Human Resources
Sharie Sloman: Controller

The meeting was called to order at 3:00 p.m. by Chair Larry Caswell

AGENDA 045/17 Weinbender THAT the Agenda be approved as circulated and revised.

CARRIED

REGULAR MEETING ----- April 10, 2017

MINUTES 046/17 Moulard THAT the Minutes of the Regular Meeting of March 13, 2017 and the Minutes of the Special Meeting of March 21, 2017, be approved, as presented.

CARRIED

CONSENT 047/17 Bridal THAT the Consent Agenda Items be approved.
ITEMS

CARRIED

CUPE 048/17 Moulard THAT subject to ratification by the Union the Collective
RATIFICATION Bargaining Agreement for the period of September 1, 2016 To August 31, 2018 with the Canadian Union of Public Employees (CUPE) be ratified.

CARRIED

Bob Vavra, Superintendent of Learning and Kathy Robson, Level 1 Coordinator presented the Curriculum Status Report.

CURR. 049/17 Andrus THAT the Curriculum Status Report be received.
REPORT

CARRIED

Rod Siemens, Superintendent of Human Resources presented the Human Resources Staffing Monitoring Report

HR STAFF 050/17 Hahn THAT the Human Resources Staffing Monitoring Report be
REPORT received.

CARRIED

REGULAR MEETING ----- April 10, 2017

Sharie Sloman, Controller and Rod Quintin, Chief Financial Officer presented the Finance Report up to February 28, 2017

FINANCIAL STATEMENT 051/17 Weinbender THAT the Quarterly Interim Financial Statement and Supporting Schedules for the period December 1, 2016 to February 28, 2017, are approved, as attached.

CARRIED

CLOSED 052/17 Ramage THAT the Board of Education recess the meeting to go into Closed Session.

CARRIED

RISE 053/17 Pridmore THAT the Board of Education rise and report.

CARRIED

HR REPORT 054/17 Pridmore THAT the Employee Contracts be ratified as contained in the Human Resources Report dated April 10, 2017.

CARRIED

CONTRACT 055/17 Ramage THAT the Board of Education amend the contract of employment with Ms. Lisa Bender to exclude her duties as E-catalyst Learning Teacher, pursuant to Section 215(1) of *The Education Act 1995*, effective June 30, 2017

CARRIED

REGULAR MEETING ----- April 10, 2017

ADJOURN 056/17 Hahn THAT we do now adjourn.

CARRIED

Board Chair

CFO

Chinook School Division No. 211
Statement of Financial Position
as at February 28, 2017

	2017	2016
Financial Assets		
Cash and Cash Equivalents	15,454,319	17,434,979
Accounts Receivable	14,248,465	12,943,699
Portfolio Investments	73,698	71,987
Total Financial Assets	29,776,482	30,450,665
Liabilities		
Accounts Payable and Accrued Liabilities	5,893,873	5,699,550
Long-Term Debt	12,668,569	13,849,481
Liability for Employee Future Benefits	1,654,200	1,595,800
Deferred Revenue	3,115,187	3,171,866
Total Liabilities	23,331,829	24,316,697
Net Financial Assets	6,444,653	6,133,968
Non-Financial Assets		
Tangible Capital Assets	96,985,224	98,163,539
Inventory of Supplies for Consumption	448,442	369,771
Prepaid Expenses	296,659	325,230
Total Non-Financial Assets	97,730,325	98,858,540
Accumulated Surplus	104,174,978	104,992,508

Chinook School Division No. 211
Statement of Operations and Accumulated Surplus
for the period ended February 28, 2017

	2017 Budget	2017 Actual - YTD	% of Budget YTD	2016 Actual - YTD
REVENUES				
Property Taxation	39,918,660	22,287,458	55.8%	22,473,180
Grants	43,318,897	21,025,535	48.5%	21,984,934
Tuition and Related Fees	825,861	362,966	44.0%	229,428
School Generated Funds	2,198,400	-	0.0%	-
Complementary Services	469,420	244,492	52.1%	588,274
External Services	252,925	125,670	49.7%	31,368
Other	536,430	235,596	43.9%	261,515
Total Revenues (Schedule A)	87,520,593	44,281,717	50.6%	45,568,699
EXPENSES				
Governance	502,300	365,397	72.7%	272,727
Administration	3,906,056	1,969,174	50.4%	1,902,726
Instruction	60,869,729	33,568,946	55.1%	33,389,314
Plant	13,041,572	5,663,288	43.4%	5,236,465
Transportation	11,130,659	5,802,406	52.1%	5,352,082
Tuition and Related Fees	568,339	227,291	40.0%	535,820
School Generated Funds	2,075,064	5,032	0.2%	5,032
Complementary Services	500,292	296,575	59.3%	360,975
External Services	131,483	87,445	66.5%	63,625
Other Expenses	518,442	186,490	36.0%	199,557
Total Expenses (Schedule B)	93,243,936	48,172,044	51.7%	47,318,323
Operating Surplus for the Period	(5,723,343)	(3,890,327)		(1,749,624)
Accumulated Surplus, Beginning of Period		108,065,305		
Accumulated Surplus, End of Period		104,174,978		

Chinook School Division No. 211
Schedule A: Supplementary Details of Revenues
for the period ended February 28, 2017

	2017 Budget	2017 Actual - YTD	% of Budget YTD	2016 Actual - YTD
Property Taxation Revenue				
Tax Levy Revenue				
Property Tax Levy Revenue	39,918,660	22,287,458	55.8%	22,473,180
Total Property Taxation Revenue	39,918,660	22,287,458	55.8%	22,473,180
Grants				
Operating Grants				
Ministry of Education Grants				
Operating Grant	41,475,348	20,904,180	50.4%	21,910,374
Other Ministry Grants	66,200	10,058	15.2%	55,369
Total Ministry Grants	41,541,548	20,914,238	50.3%	21,965,743
Other Provincial Grants	-	4,000		-
Grants from Others	289,096	107,297	37.1%	19,191
Total Operating Grants	41,830,644	21,025,535	50.3%	21,984,934
Capital Grants				
Ministry of Education Capital Grants	1,488,253	-	0.0%	-
Total Capital Grants	1,488,253	-	0.0%	-
Total Grants	43,318,897	21,025,535	48.5%	21,984,934
Tuition and Related Fees Revenue				
Operating Fees				
Tuition Fees				
School Boards	17,000	26,100	153.5%	13,050
Federal Government and First Nations	502,740	235,143	46.8%	216,378
Total Tuition Fees	519,740	261,243	50.3%	229,428
Transportation Fees	306,121	101,723	33.2%	-
Total Operating Tuition and Related Fees	825,861	362,966	44.0%	229,428
Total Tuition and Related Fees Revenue	825,861	362,966	44.0%	229,428
School Generated Funds Revenue				
Non-Curricular Fees				
Commercial Sales - GST	4,400	-	0.0%	-
Commercial Sales - Non-GST	490,000	-	0.0%	-
Fundraising	710,000	-	0.0%	-
Grants and Partnerships	139,000	-	0.0%	-
Students Fees	355,000	-	0.0%	-
Other	500,000	-	0.0%	-
Total Non-Curricular Fees	2,198,400	-	0.0%	-
Total School Generated Funds Revenue	2,198,400	-	0.0%	-

Chinook School Division No. 211
Schedule A: Supplementary Details of Revenues
for the period ended February 28, 2017

	2017 Budget	2017 Actual - YTD	% of Budget YTD	2016 Actual - YTD
Complementary Services				
Operating Grants				
Ministry of Education Grants				
Operating Grant	336,900	168,450	50.0%	168,402
Other Ministry Grants	-	-		344,682
Federal Grants	25,000	-	0.0%	-
Other Grants	-	-		4,000
Total Operating Grants	361,900	168,450	46.5%	517,084
Fees and Other Revenue				
Tuition and Related Fees	107,520	76,042	70.7%	69,833
Other Revenue	-	-		1,357
Total Fees and Other Revenue	107,520	76,042	70.7%	71,190
Total Complementary Services Revenue	469,420	244,492	52.1%	588,274
External Services				
Operating Grants				
Ministry of Education Grants				
Other Ministry Grants	110,000	115,000	104.5%	28,630
Other Provincial Grants	133,925	7,087	5.3%	-
Total Operating Grants	243,925	122,087		28,630
Fees and Other Revenue				
Other Revenue	9,000	3,583	39.8%	2,738
Total Fees and Other Revenue	9,000	3,583		2,738
Total External Services Revenue	252,925	125,670	49.7%	31,368
Other Revenue				
Miscellaneous Revenue	333,000	94,274	28.3%	115,321
Sales & Rentals	108,430	53,283	49.1%	38,108
Investments	95,000	84,350	88.8%	88,913
Gain on Disposal of Capital Assets				19,173
Total Other Revenue	536,430	235,596	43.9%	261,515
TOTAL REVENUE FOR THE YEAR	87,520,593	44,281,717	50.6%	45,568,699

Chinook School Division No. 211
Schedule B: Supplementary Details of Expenses
for the period ended February 28, 2017

	2017 Budget	2017 Actual - YTD	% of Budget YTD	2016 Actual - YTD
Governance Expense				
Board Members Expense	181,900	84,139	46.3%	64,753
Professional Development- Board Members	35,500	14,745	41.5%	17,923
Advisory Committees	64,000	47,838	74.7%	44,826
Professional Development - Advisory Committees	2,500	-	0.0%	-
Elections	40,000	33,248	83.1%	-
Other Governance Expenses	178,400	185,427	103.9%	145,225
Total Governance Expense	502,300	365,397	72.7%	272,727
Administration Expense				
Salaries	2,703,988	1,430,035	52.9%	1,328,062
Benefits	282,557	136,995	48.5%	131,255
Supplies & Services	231,787	98,717	42.6%	122,119
Non-Capital Furniture & Equipment	29,104	7,062	24.3%	8,917
Building Operating Expenses	96,500	44,517	46.1%	43,762
Communications	96,601	55,075	57.0%	54,458
Travel	98,913	42,562	43.0%	40,921
Professional Development	64,750	1,218	1.9%	9,127
Amortization of Tangible Capital Assets	301,856	152,993	50.7%	164,105
Total Administration Expense	3,906,056	1,969,174	50.4%	1,902,726
Instruction Expense				
Instructional (Teacher Contract) Salaries	41,520,412	23,955,743	57.7%	23,633,540
Instructional (Teacher Contract) Benefits	1,939,791	817,705	42.2%	815,842
Program Support (Non-Teacher Contract) Salaries	9,002,251	5,132,563	57.0%	5,327,584
Program Support (Non-Teacher Contract) Benefits	1,683,888	927,615	55.1%	967,641
Instructional Aids	2,220,571	758,066	34.1%	808,740
Supplies & Services	810,600	371,939	45.9%	441,996
Non-Capital Furniture & Equipment	1,024,087	574,274	56.1%	295,602
Communications	185,825	103,219	55.5%	97,482
Travel	861,698	319,681	37.1%	381,129
Professional Development	790,958	199,888	25.3%	170,088
Student Related Expense	310,740	186,337	60.0%	173,012
Amortization of Tangible Capital Assets	518,908	221,916	42.8%	276,658
Total Instruction Expense	60,869,729	33,568,946	55.1%	33,389,314

Chinook School Division No. 211
Schedule B: Supplementary Details of Expenses
for the period ended February 28, 2017

	2017 Budget	2017 Actual - YTD	% of Budget YTD	2016 Actual - YTD
Plant Operation & Maintenance Expense				
Salaries	3,338,444	1,632,292	48.9%	1,629,640
Benefits	589,269	287,356	48.8%	284,804
Supplies & Services	18,630	14,035	75.3%	8,826
Non-Capital Furniture & Equipment	96,100	19,222	20.0%	18,000
Building Operating Expenses	5,986,939	2,307,135	38.5%	1,938,299
Communications	23,870	5,640	23.6%	4,776
Travel	173,600	50,038	28.8%	46,213
Professional Development	7,000	9,188	131.3%	2,202
Amortization of Tangible Capital Assets	2,807,720	1,338,382	47.7%	1,303,705
Total Plant Operation & Maintenance Expense	13,041,572	5,663,288	43.4%	5,236,465
Student Transportation Expense				
Salaries	3,720,883	2,122,476	57.0%	2,125,743
Benefits	679,904	367,214	54.0%	358,597
Supplies & Services	1,588,840	650,209	40.9%	602,795
Non-Capital Furniture & Equipment	1,115,892	642,355	57.6%	457,888
Building Operating Expenses	217,000	82,952	38.2%	55,747
Communications	24,000	10,947	45.6%	10,345
Travel	30,000	11,000	36.7%	25,415
Professional Development	37,168	9,681	26.0%	4,323
Contracted Transportation	2,281,342	1,198,907	52.6%	1,014,532
Amortization of Tangible Capital Assets	1,435,630	706,665	49.2%	696,697
Total Student Transportation Expense	11,130,659	5,802,406	52.1%	5,352,082
Tuition and Related Fees Expense				
Tuition Fees	496,189	227,291	45.8%	466,008
Transportation Fees	72,150	-	0.0%	69,812
Total Tuition and Related Fees Expense	568,339	227,291	40.0%	535,820
School Generated Funds Expense				
Academic Supplies & Services	10,000	-	0.0%	-
Cost of Sales	530,000	-	0.0%	-
Non-Capital Furniture & Equipment	25,000	-	0.0%	-
School Fund Expenses	1,500,000	-	0.0%	-
Amortization of Tangible Capital Assets	10,064	5,032	50.0%	5,032
Total School Generated Funds Expense	2,075,064	5,032	0.2%	5,032

Chinook School Division No. 211
Schedule B: Supplementary Details of Expenses
for the period ended February 28, 2017

	2017 Budget	2017 Actual- YTD	% of Budget YTD	2016 Actual - YTD
Complementary Services Expense				
Instructional (Teacher Contract) Salaries & Benefits	308,757	168,298	54.5%	159,301
Program Support (Non-Teacher Contract) Salaries & Benefits	58,320	48,542	83.2%	73,553
Instructional Aids	1,800	1,162	64.6%	4,381
Supplies & Services	56,100	14,644	26.1%	62,360
Non-Capital Furniture & Equipment	500	-	0.0%	1,944
Communications	4,700	2,345	49.9%	1,310
Travel	10,404	1,750	16.8%	29,406
Professional Development (Non-Salary Costs)	5,596	-	0.0%	340
Student Related Expenses	-	5,351	0.0%	609
Contracted Transportation & Allowances	52,500	29,961	57.1%	26,963
Amortization of Tangible Capital Assets	1,615	808	50.0%	808
Total Complementary Services Expense	500,292	296,575	59.3%	360,975
External Service Expense				
Program Support (Non-Teacher Contract) Salaries & Benefits	104,608	51,854	49.6%	51,206
Instructional Aids	1,130	63	5.6%	232
Supplies & Services	3,540	27,330	772.0%	733
Communications	1,500	568	37.9%	602
Travel	17,530	5,955	34.0%	6,142
Professional Development (Non-Salary Costs)	2,000	1,675	83.8%	-
Student Related Expenses	1,175	-	0.0%	4,710
Total External Services Expense	131,483	87,445	66.5%	63,625
Other Expense				
Interest and Bank Charges				
Current Interest and Bank Charges	77,400	187	0.2%	1,504
Interest on Capital Loans	441,042	173,797	39.4%	197,713
Total Interest and Bank Charges	518,442	173,984	33.6%	199,217
Loss on Disposal of Tangible Capital Assets	-	12,506		340
Total Other Expense	518,442	186,490	36.0%	199,557
TOTAL EXPENSES FOR THE YEAR	93,243,936	48,172,044	51.7%	47,318,323

Budget to actual Variance Analysis for September – February 2017

Overall - all revenues and expenditures are in line with trends from prior years

Revenue - \$44,281,717 - 50.6% of budget (in 2016, 51.2%)

Expenses - \$48,172,044 - 51.7% of budget (in 2016, 51.6%)

Revenues

Property Tax Revenues (55.8%)

- Timing of tax revenues collected during the year is not linear through the year. Trend is similar to prior years. (57.1 % in 2016)

Grants (48.5%)

-Operating grants – Budget: \$ 41,475,348
Actual: \$ 20,904,180 Received 50.4% = 6/12 months

-As per the December 5th, 2016 current enrollment update funding package, Chinook School Division annual operating grant increased by \$529,643 due to increased enrollment from the prior year. The Sept to Dec funding adjustment will be reflected in the Dec 2016 payment and the remaining will be adjusted monthly on our payments.

-Other Ministry Grants – Budget : \$ 53,000 Nutrition grant
Actual: \$ 0 \$52,094 received and recorded in August 2016
Budget: \$ 13,200 EAL Assessment Funding
Actual: \$ 10,058 Received less based on lower number of students

-Other Provincial Grants – Budget: \$ 0
Actual: \$ 4,000 Sask Power – Grade 6 Electricity Program- not budgeted

- Grants from Others – Budget: \$289,096 SGI – Driver Ed
Actual : \$107,297 Funds received as per new agreement

-SGI Grant – Of the \$107,297 funds received to date \$33,628 relates to the 2016-17 contract year and \$73,669 relates to the 2015-16 contract year. The \$73,669 helps to offset the underfunding of \$174,619 for the 2015-16 year.

We have been in discussions with SGI and the per hour rates for class room time and drive time have been revised for the 2016-17 contract year. Due to this revision an additional \$52,047 will be coming to reconcile our payments received to date to match the actual funding that should have been received. To the end of February 2017 we have incurred expenses of \$146,583 of which \$11,760 relate to the training of Carol Hansvall and will be reimbursed by SGI.

Per my last discussion with Lisa Johnson at SGI she was uncertain how the underfunding for the 2015-16 year was going to be handled.

-Capital grants– Budget: \$1,488,253 (PMR)
Actual: \$ 0

- PMR funding typically received in June. At August 31, 2016 year end, the PMR balance that is reflected within the accumulated surplus was \$1,462,623. PMR spending to February 28 was \$605,920.03 on projects (SCCHS Roof, Herbert boiler, Frontier HVAC, MCCHS court yard) leaving a PMR balance of \$856,702.97.

Tuition (44.0%)

-Tuition Fees – School Boards – Budget: \$17,000
Actual: \$26,100 Prairie Rose – additional student not budgeted

- Tuition Fees – First Nations - Budget: \$502,740
Actual: \$235,143 Nekaneet fall billing

-Transportation Fees – School Budget: \$306,121
Actual: \$101,724 Holy Trinity – re shared bussing services

Complementary (52.1%)

- Operating grants –PreK – Budget: \$336,900
Actual \$168,450 Received 50% - 6/12 payments received

- Federal Grants - Budget: \$25,000 PLC program – Grasslands National Park
Actual: \$0 Program has been discontinued – no funding will be received

- Tuition Revenue- Budget \$107,520 Chinook International Program
Actual \$ 76,042 Tuition received to date

External Services (49.7%)

-Other Ministry Grants – Budget: \$110,000 - Provincial Reading Priority
Actual: \$115,000 Received grant slightly higher than budgeted

- Other Provincial Grants - Budget: \$ 76,516 - Family Advocacy Program
Actual: \$ 0 - FAW funding is received annually in June
Budget: \$57,409 - Cog. Disability Strategy
Actual: \$ 7,087 - Monthly funding

Social services is clawing back reserves and therefore are reducing our monthly payment by \$3,590

- Other Revenue Budget: \$ 9,000 - SCCHS cafeteria rent
Actual: \$ 3,583 - Lynda's Food Service

Other (43.9%)

-Miscellaneous Revenue Budget: \$333,000 -Reimbursements,
Actual \$ 94,274 User fees, small school fees

- Sales and Rentals Budget: \$99,000 - Rilling Bus
 Actual: \$47,450 6 months bills for repairs & maintenance

- Budget: \$ 9,430 - Natural Wonders Learning Centre
 Actual \$ 5,773 - 6 months rent received

- Investments Budget: \$95,000 - Interest
 Actual \$84,350 - 6 months interest earned on operating account

Expenses

Governance (72.7%) – Expenditures increased over prior years mainly due to election and litigation expenses

- Board Member Expense- Budget: \$181,900
 Actual: \$ 84,139 - 46.3% for 6 months

- Advisory Committees – Budget: \$64,000
 Actual: \$47,838 - 74.7% -SCC grants paid in September

- Other Gov. Expenses - Budget: \$178,400
 Actual: \$181,562 - Annual SSBA fees paid \$113,295; also includes \$42,248 for Theodore litigation. The litigation costs are \$7.50 per pupil on a total of 5,633 pupils. At the June 20, 2016 board meeting a motion was approved to contribute \$7.00 per student for the litigation. This \$7.00 per student contribution was not included in budget.

Administration (50.4%)

- Administration Salaries– Budget: \$2,986,545
 Actual: \$ 1,567,030 - 52.4% - Accumulated vacation payouts in the amount of \$69,000 were made to certain LEADS members during the quarter

- Communications – Budget: \$ 96,601
 Actual: \$ 55,075- 55.8% - postage over budget (\$37,782.92 of \$55,000 budget) includes the courier service; other expenditures under budget

Instructional (55.1%) - Would expect most expenses to be 10 month in nature; therefore, tracking under budget

- Teacher Salaries - Budget: \$ 41,520,412
 209,462 Less 2.5 PreK Teachers (posted to Complementary)

- Revised Budget: \$41,310,950
 Actual: \$23,955,743 (58%) –on budget – 10 month positions

-Budget FTE – 452.16 per MBF (462.66 – 8 LEADS and 2.5 PreK Teachers included in Complementary)

-Actual FTE – 448.05 per SRB (at Feb 28/17)

-Teacher Benefits – Budget : \$1,939,791
Actual : \$ 817,705 - (42.2%) – Reduced CPP/EI deductions for Sept – Dec

-Program Support Salaries – Budget: \$9,002,251
Actual: \$5,132,563 -(57.0%) – on budget – 10 month positions

All other expenditures running on budget and on similar trend as prior years.

Plant (43.4%)

- Supplies & Services – Budget: \$18,630
Actual: \$14,035 (75.3%) – Paid annual Ameresco costs

-Building Operating Exp - Budget: \$5,986,939
Actual \$2,307,135 (38.5%)

- Included in the budget for building operating expenses is \$1,488,253 for PMR projects with \$605,920.03 being spent on PMR projects until the end of February. Heating Fuel @ 18.6%; Water & Sewer @ 60.7%; Electricity @46.6%

-Professional Development – Budget: \$7,000
Actual: \$9,188 New staff training including boiler operation, Conference fees for A4LE

Transportation (52.1%)

- Major component of expenditures would be 10 month in nature; therefore, overall tracking under budget.

-Per the December 5th, 2016 updated enrollment funding package, included in operating grant revenue is funding for the purchase of buses in the amount of \$886,112. This is a decrease from the budget day funding package which reported \$914,868. The board approved \$910,884 for the purchase of buses. To date \$950,680 has been spent on 11 bus renewals which are reflected as a capital purchases and not as expenditures. 9 buses have been sold for net proceeds of \$21,654.60, and an additional 7 buses are on consignment to be sold.

Tuition & Related Fees (40.0%)

Budget: \$496,189

Actual: \$ 228,987 Great Plains College tuition paid \$222,960, Early entrance tuitions \$6,027

Complementary Services Expense (59.3%)

- Teacher Salaries (54.5%)

Budget: \$308,757

Actual: \$168,298 – Teacher salaries for Pre-K are over budget at 72.33% due to a long term sick leave. This sick leave would have been budgeted as a general budget sick leave. Overall the budget is reasonable due to the dissolution of the Prairie Learning Centre program in September and no further salary costs for the year

- Program Support Salaries (83.2%)

Budget: \$58,320

Actual: \$48,542 Replacement EA at PreK Centennial coded to instructional, and two part-time EA's at Pre-K Central not budgeted – therefore net, 1EA not budgeted

External (66.5%)

-Supplies & Services

Budget: \$ 3,540

Actual: \$ 27,330 Reading Hoshin expenditures not budgeted

-Professional Development (83.8%)

Budget: \$2,000

Actual: \$1,675 Cognitive Disability Program expenditure

Other Expenses (36.0%)

-Budget includes interest for annual payment on BMO loan in April. As well there is an estimate for overdraft interest on our operating line which we will likely access in April or May 2017.